



Title: Resident Forum Outturn Budget Position and Allocation Requests

Author(s): Chris Raymakers (Head of Finance, Revenues and Benefits)

1. Introduction

This report is to update Members as to the financial position of the Residents' Forums at 31 August 2017 and give an indication of the amount of unallocated balances.

2. Recommendation(s)

That Members note the position of the Forums' budget.

3. Information

- 3.1. The attached report at set out at the **Appendix** shows the financial position for the three local Residents' Forums at 31 August 2017. The report shows the actual spend at the end of February for each scheme approved by the Forums.

Once a scheme is complete, any under spend on that scheme is placed back into the spending pot for future allocation. Members should take note of the current position.

Forum	Original Allocation	Budgets Allocated	Unused Balances for Reallocation	Total Unallocated Funds	Spend to 31 August 2017
	£	£	£	£	£
Wigston	259,200	216,889	10,492	52,803	195,598
South Wigston	129,600	113,920	7,626	23,306	94,714
Oadby	259,200	220,714	11,911	50,397	198,515
	648,000	551,523	30,029	126,506	488,827

- 3.2. No formal requests for funding are being put before this Committee for approval this cycle.

Background Documents:

None.

E-mail: chris.raymakers@oadby-wigston.gov.uk

Tel: (0116) 257 2891

Implications Resident Forum Outturn Budget Position and Allocation Requests	
Finance	The financial implications are as set out in the report.
Chris Raymakers (Head of Finance, Revenues and Benefits)	
Legal	There are no legal implications.
Dave Gill (Deputy Monitoring Officer)	
Corporate Risk(s) (CR)	<input checked="" type="checkbox"/> Decreasing Financial Resources (CR1) Financial resources are reducing while the Government's austerity programme continues. <input checked="" type="checkbox"/> Reputation Damage (CR4) Poor financial stewardship will lead to reputational damage for the Council. <input checked="" type="checkbox"/> Regulatory Governance (CR6) Financial Management forms are an integral part of the governance of the Authority.
Chris Raymakers (Head of Finance, Revenues and Benefits)	
Corporate Priorities (CP)	<input checked="" type="checkbox"/> An Inclusive and Engaged Borough (CP1) All Council Priorities are underpinned by sound financial management. <input checked="" type="checkbox"/> Effective Service Provision (CP2) <input checked="" type="checkbox"/> Balanced Economic Development (CP3) <input checked="" type="checkbox"/> Green & Safe Places (CP4) <input checked="" type="checkbox"/> Wellbeing for All (CP5)
Chris Raymakers (Head of Finance, Revenues and Benefits)	
Vision & Values (V)	<input checked="" type="checkbox"/> "A Strong Borough Together" (Vision) All Council Values are underpinned by sound financial management. <input checked="" type="checkbox"/> Accountability (V1) <input checked="" type="checkbox"/> Customer Focus (V5)
Chris Raymakers (Head of Finance, Revenues and Benefits)	
Equalities & Equality Assessment(s) (EA)	There are no equalities implications.
Chris Raymakers (Head of Finance, Revenues and Benefits)	<input checked="" type="checkbox"/> Not Applicable (EA)